



Profit and Loss Statement 2009

SPANISH SCHOOL

Spanish School Income		\$
	Sale of Classes	119921,03
Spanish School Expenses		
Cost of Sales	Teachers pay	42557,37
	Class expenses	16153,00
Gross Margin		61210,66
Operating Expenses	Administration	13683,09
	General	20027,10
	Capital expenses	4159,11
	R&D	5740,00
Operating Profit		17601,36
Taxes/Insurance		3486,46
Net Profit		14114,90

VOLUNTEERING

Volunteering Income		
	Volunteer Groups	91208,51
	Volunteer Ecuador	17672,77
	Total Income	108881,28
Volunteering Expenses		
Cost of Sales	Staff Wages	10500,00
	Expenses	30441,98
	Paid to communities	54569,80
Gross Margin		13369,50
Operating Expenses	Administration	3453,60
	General	5314,67
Operating Profit		4601,23
Taxes/Insurance		581,07
Net Profit		4020,16

FOUNDATION

Foundation Income		
	from School	14114,90
	from Volunteering	4020,16
	Grants & Donations	30544,07
	Total Income	48679,13
Foundation Expenses		
	Staff Wages	16632,70
	Contracted Personnel	1460,48
	Project Expenses	15148,10
	Donations & financing	4884,00
	Office & Administration	6907,30
	Taxes/Insurance	2905,39
	Total Expenses	47937,97
Net Balance		741,16